

SUBSTITUTE ORDINANCE NO. 1099

1 AN ORDINANCE relating to the sale of
2 King County Fee Simple property.

3 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

4 SECTION 1. The Applicant, as listed below, has offered to
5 purchase the following described King County Fee Simple property in
6 accordance with the provisions of R.C.W. 36.34.010 through
7 36.34.050:

8 Applicant: Walter A. Schaefer and Rose Marie, his wife

9 Bid: \$1,200.00

10 S. 150 feet of E. 208 feet of NE $\frac{1}{4}$ of NW $\frac{1}{4}$,
11 less County Road, Section 26, Township 22
12 North, Range 7 E., W.M. (33)

13 A check of \$50.00 is on deposit to apply on the purchase price
14 the day of sale. The applicant desires to enter into a contract
15 for the purchase of the property, payable as follows: \$240.00
16 down, balance on Contract payable at \$15.00 per month or more, in-
17 cluding interest at the rate of 9% per annum computed on the
18 diminishing principal balance, first payment due thirty days after
19 closing, interest to commence on closing.

20 Assessments, if any, will be paid by King County plus all
21 advertising costs.

22 SECTION 2. This parcel has been declared surplus by the
23 Department of Public Works and approve of this sale. An appraisal
24 was made of the property, \$1,200.00, which sum shall be the
25 minimum bid.

26 SECTION 3. The proceeds realized from the sale of the above
27 parcel shall be credited to the Road Fund.

28 SECTION 4. The King County Council hereby declares its intent
29 to dispose of the above described property and directs that this
30 property be sold by the Department of Finance in its Main Lobby,
31 Sixth Floor, King County Administration Building, Seattle,
32 Washington, on the 15th day of February, 1972, at
the hour of 9:30 A.M.

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INTRODUCED AND READ for the first time this 13th day of
December, 1971.

PASSED by the Council at a regular meeting thereof this
17th day of January, 1972.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Arnold J. Owen
Chairman

ATTEST:

Lee Kraft
Administrator-Clerk
King County Council

APPROVED this 24th day of January, 1972.

[Signature]
King County Executive